



STAUNTON CREATIVE COMMUNITY FUND

LIGHTNING LOAN APPLICATION

10 Byers Street, Staunton, VA 24401

Thank you for contacting the Staunton Creative Community Fund (SCCF) for a business loan. We help small businesses by providing community, support and capital.

The Staunton Fund offers loans for business start-up and expansion. Our lightning loans are a tool for cash flow and credit building for existing businesses. Many times businesses need a small influx of funding in order to purchase inventory or supplies for an event, hire an additional employee during the holiday season, and more. Lightning loans are a tool for existing businesses to access funding without relying on credit cards with high interest rates. Our Lightning Loans are loans up to \$3,000, with a 3% interest rate, with up to 12 month payback term. We require a personal guarantee from the owners of the business as collateral.

Please fill out the application and submit the required documentation listed on the final page to the Staunton Creative Community Fund.

BUSINESS DESCRIPTION

Business Name:			
Business Address:			
Business Email:			
Business Contact:	Name:	Phone:	
	Address:		
		Date started:	
Organization Type:	Sole Proprietorship <input type="checkbox"/> Partnership <input type="checkbox"/> LLC <input type="checkbox"/> S Corp. <input type="checkbox"/> C Corp <input type="checkbox"/>		
EIN Number:			
DUNS Number:			
Current number of full-time employees:			
Current number of part-time employees:			
Current annual sales/business revenue:			
List all owners and shares of ownership:			

Describe your business:

--

LOAN REQUEST INFORMATION

Loan Amount Requested: \$
Term Requested: 3 months <input type="checkbox"/> 6 months <input type="checkbox"/> 9 months <input type="checkbox"/> 12 months <input type="checkbox"/>

Describe the purpose of the loan. How will you use the loan proceeds?

--

CONTACT INFORMATION

Name:	
Social Security Number:	
Address:	
Email:	
Telephone Number:	Home: Mobile: Office:

PLEASE PRINT & SIGN THIS PAGE AND RETURN TO SCCF

PERMISSION TO OBTAIN YOUR CONSUMER CREDIT REPORT

I hereby give the Staunton Creative Community Fund the right to obtain a consumer credit report regarding me for this application and the life of the loan should my application be approved. I also release from all liability all persons, companies, and corporations supplying such information. I indemnify the Staunton Creative Community Fund against any liability, which might result from making such an investigation.

Name:	Social Security Number:
Date of birth:	
Signature:	Date:

SCCF recommends loan applicants obtain, review, and submit a free copy of their credit reports, along with a credit score, at the time of the loan application. Credit scores and free reports are available for download at www.annualcreditreport.com.

I certify that I have answered this question to the best of my ability. I understand that the information I have given is subject to verification.

CERTIFICATION STATEMENT

I certify that the information above is correct to the best of my knowledge. I authorize SCCF to make inquiries as necessary to verify the accuracy of the statements made by me and to determine my creditworthiness. I have read and understand the fees outlines above. I agree to indemnify and hold harmless SCCF, its officers, directors, employees, agents and volunteers from any and all claims, loss or other liability arising from or related to the services that SCCF provides before, during, and after the loan review process. I agree to pay the required sums and I agree to be bound by the loan agreement, if my application is accepted.

Notice: SCCF is dedicated to maintaining the confidentiality of all private client information including proprietary business data, business plans, and tax ID numbers. As an organization receiving financial support from state and federal agencies, we may be required to document and share client information with public and non-profit agencies as a condition of program funding. Such information will be treated as confidential by all parties and shared only to the extent required for program compliance and not for further distribution.

Owner Signature

Date

The Staunton Creative Community Fund is a non-profit 501c(3) corporation.

REQUIRED DOCUMENTATION

- Copy of last year business federal tax returns
- Personal credit report and score, pulled within six months (one per owner obtaining at least 20% ownership)
- Copy of driver's license or other form of ID (one per owner obtaining at least 20% ownership)
- Completed SCCF intake form

Please initial here to indicate your acknowledgment of reading and understanding this checklist of required application documentation:

Initials

Date

If your loan is approved, additional documents will be required before closing.